WCRA | WASHINGTON COMMUNITY REINVESTMENT ASSOCIATION

Capital Plus
Loans Secured by Equipment
501c3 Nonprofit Developer/Owner

Type	Financing for acquisition, rehabilitation, and refinance. Refinancing cannot be applied to existing WSHFC transactions.
Term	Up to five-year maturity / full amortization. Minimum term of one year.
Loan Fees	2.0%–4.0%, based on transaction structure and determined at loan application. $5,000 minimum loan fee.
Interest Rate	5.00%
Security	Security interest evidenced by UCC 1 and UCC 2
Loan-to-Value	Total debt may not exceed 100% of acquisition cost
Debt Service Coverage	No debt service coverage calculated. Borrower's financial statement must support financing and provide sources of repayment. WCRA will maintain a restricted reserve account for a minimum of three months' payments.
Prepayment Penalty	N/A
Maximum/Minimum Loan	$250,000 maximum with higher loan amounts available on a case-by-case basis, if warranted; no minimum.
Other Conditions of Funding	Applicants should provide community services primarily to lower income persons, persons with special needs, or be organizations that serve a unique or special purpose in the community. Project use may include computers and office systems, manufacturing equipment, rolling stock, or other furniture, fixtures and equipment.

Information provided includes terms used by WCRA in underwriting a request for financing and should not be construed as a commitment to lend under these or any other terms or conditions. Fees and interest rates may be subject to change.

1200 5th Ave., Suite 1406, Seattle, WA 98101
(206) 292-2922
wcra.net