



# **Below-Market** Interest Rate Loans for Facilities and Equipment

## What is Capital Plus!?

**Capital Plus!** is a \$11.5 million dollar fund for Washington 501(c)(3) nonprofits that need to finance:

- capital facilities owned and operated by the nonprofit
- equipment purchase or capital leases

## Who is eligible?

Washington 501(c)(3) organizations that serve or provide community services with consideration to lower income persons or persons with special needs.

#### What size loans are available?

Loans may be in any amount up to a maximum of approximately \$1,500,000 with terms up to 10 years.

## What are interest rates on the loans?

Interest rates are estimated to be from 4.0 to 5.0%.

# Who is sponsoring this program?

**Capital Plus!** is a partnership of the Washington Community Reinvestment Association (WCRA) and the Washington State Housing Finance Commission (WSHFC). The program was launched to assist nonprofit organizations that otherwise may not have access to financing.

### How do I find out more?

For more information about this or other financing programs offered by WCRA or WSHFC, contact:

Angel L. Ratliff

**WCRA** 

Vice President and Loan Officer (206) 622--6322 aratliff@wcra.net www.wcra.net David Clifton

**WSHFC** 

Asst. Dir., Multifamily Hsg. & Community Fac. (206) 287-4407

(800) 767-4663 (within Washington)

David.clifton@wshfc.org