WASHINGTON COMMUNITY REINVESTMENT ASSOCIATION

MEMBERSHIP

SAMPLE BOARD RESOLUTION

WHEREAS: <u>(Lender)</u> recognizes that there is an increasing need for affordable housing for low and moderate income residents of the state of Washington; and

WHEREAS: <u>(Lender)</u> is committed to addressing unmet community credit needs in the area of affordable housing; and

WHEREAS: The Washington Community Reinvestment Association (WCRA) was formed by Washington banks and thrift institutions to be a catalyst for the development and preservation of affordable housing in the state of Washington; and

WHEREAS: The Washington Community Reinvestment Association (WCRA) addresses previously unmet credit needs by offering a flexible source of financing for affordable housing;

 THEREFORE, BE IT RESOLVED THAT (Lender) is hereby authorized to join the Washington Community Reinvestment Association (WCRA) as a full voting member, performing all obligations of membership; executing the Credit and Security Agreement; participating in WCRA's loan pool(s); and participating in (Lender's) proportionate share of each WCRA loan and in the capitalization of WCRA. Such membership and performance shall not adversely affect the safety and soundness of (Lender).

DRAFT COMMITMENT LETTER

(Date)

Mr. Larry Burke KeyBank P.O. Box 90 Seattle, WA 98111-0090

RE: WCRA Membership

Dear Mr. Burke:

(Name of Lender) is pleased to accept your invitation to become a member of the Washington Community Reinvestment Association (WCRA). We are excited by the opportunity to work with other financial institutions to address the affordable housing credit needs of Washington through WCRA.

We have reviewed the Washington Community Reinvestment Association information package for 2009. Based upon that review, our institution is prepared to participate in the following WCRA loan pools (Pool 1 participation is mandatory to participate in Pools 2 and/or 3):

Pool 1

Pool 2

Pool 3

and to participate in each WCRA loan and in any future capitalization of WCRA as may be required.

We understand that the exact amount of our participation in the WCRA loan pools and any capitalization of WCRA will be determined after the final membership roster has been completed for each year. Evidence of our total domestic deposits (in the state of Washington only) as of September 30, 2009 is attached.

Our institution will be formally represented at the eighteenth annual membership meeting by (Name, Title, Telephone Number and Address)

who is authorized to vote on behalf of our institution.

We look forward to joining you and the other WCRA member financial institutions in this exciting endeavor addressing the affordable housing needs of Washington.

Sincerely,

(Name) (Title)

Enclosure: Evidence of domestic deposits as of September 30, 2009 cc: Susan M. Duren, President, WCRA, PO Box 2609, Seattle, WA 98111-2609